

# mathNEWS ANNOUNCES ACQUISITION BY IMPRINT PUBLICATIONS, BRINGING TOGETHER BEST-IN-CLASS CAMPUS JOURNALISM WITH MARKET-LEADING, WORLD-CHANGING SATIRE, TO EXPAND ADDRESSABLE MARKET AND INCREASE SHAREHOLDER VALUE BY APPROXIMATELY \$50 BILLION

WATERLOO, Ont. — (BUSINESS WIRE) — April 1, 2024 — Imprint Publications (TSX: PRNT) is set to acquire **mathNEWS**, LLC (TSX: MNWS) for a price of \$4.20 per share — \$3.51 in the form of Imprint common stock at the closing share price as of March 31, 2024, and \$0.69 in cash, establishing a valuation of **mathNEWS** at \$154 billion dollars. This transaction represents a 42% premium to **mathNEWS**'s closing share price as of March 31, 2024.

**mathNEWS** has been the voice of the mathematics undergrad and the University of Waterloo's bastion of erudite thought since 1973, publishing fortnightly and delivering opinions, facts, truths, lies, and **profQUOTES** to eagerly awaiting students from the mathematics faculty and beyond.

Imprint is the University of Waterloo's independent, student-run magazine, founded in 1978, rising from the Albanian ashes of the Chevron, itself established in 1965. Imprint delivers the latest news, op-eds, recipes and photographs from their team of volunteers and contributors across campus.

This synergistic marriage of the two publications combines the greatest strengths of Imprint's fast-paced reporting of campus goings-on and student experiences and **mathNEWS**'s commitment to deliver the highest quality shitposts with the straightest face possible, and also establishes Imprint as the leading University of Waterloo-based publication conglomerate across the world.

We recognize the combined value of our vast and diverse set of intellectual properties, such as **mathNEWS**'s *N Things*<sup>™</sup> and Imprint's *Letter From The Editor*<sup>™</sup>, and strive to maintain and exceed the standards of both publications as we learn and grow from each other.

## STRATEGIC RATIONALE AND STOCKHOLDER VALUE CREATION

The combined management of our new publication (tentatively titled **imPRINT**) has many middling-to-bad strategies to benefit from our increased scale and reach:

- Our genius crossword designers can collaborate to introduce crosswords which feature radical new ideas for shapes
- Our distribution network can deliver our issues directly to garbage bins across campus, cutting out the middleman and creating efficiencies

- Using our inductive solutions to invent an *N+1 Things* article (patent pending)

## MANAGEMENT COMMENTS

"I'm so thrilled to be merging with Imprint to bring the best possible publication to the Waterloo community, who are the real winners here. Imagine — a publication with all the light-hearted, casual fluff of Imprint, bundled with the hard-hitting journalism that readers expect from **mathNEWS**. It's a match made in MC! [Editor's note: many math students consider MC analogous to heaven.] And with our combined finances, we'll be able to ditch Pizza Nova and bring our beloved writers Lazeez every prod night!"

ACQUIRED, **imPRINT** EDITOR

"I'm very excited to be merging with Imprint. Keeping UWaterloo students well-informed and engaged is one of our major priorities, and it's a goal we share with their team. I am looking forward to reaching a new group of readers — from all our different faculties — and presenting to them the most critical, creative, and compelling stories of the **imPRINT** kind."

DELIGHTED, **imPRINT** EDITOR

"As an editor and frequent volunteer opinion piece contributor of the universally admired, ~~weekly~~ monthly newspaper magazine with online supplementary content called Imprint, I literally can't believe that we've been graced with the opportunity to merge with MathNews. I knew there was a sense of humor in me, and I'm ready to let it loose. I'm still a bit confused by some of the jokes and culture of our purchased partner, but I'm confident I'll understand it by the time I graduate."

IMPRINT EDITOR ED, **imPRINT** EDITOR

"I have — I don't know anything about that, so... I don't... Is it true? Is this actually happening?"

KEVIN YUAN, VICE-PRESIDENT, OPERATIONS, MATHSOC

The Imprint Publications and **mathNEWS**, LLC legal teams were unavailable for comment.