mathNEWS ANNOUNCES ACQUISITION BY IMPRINT PUBLICATIONS, BRINGING TOGETHER BEST-IN-CLASS CAMPUS JOURNALISM WITH MARKET-LEADING, WORLD-CHANGING SATIRE, TO EXPAND ADDRESSABLE MARKET AND INCREASE SHAREHOLDER VALUE BY APPROXIMATELY $50 BILLION

WATERLOO, Ont. — (BUSINESS WIRE) — April 1, 2024 — Imprint Publications (TSX: PRNT) is set to acquire mathNEWS, LLC (TSX: MNWS) for a price of $4.20 per share — $3.51 in the form of Imprint common stock at the closing share price as of March 31, 2024, and $0.69 in cash, establishing a valuation of mathNEWS at $154 billion dollars. This transaction represents a 42% premium to mathNEWS’s closing share price as of March 31, 2024.

mathNEWS has been the voice of the mathematics undergrad and the University of Waterloo’s bastion of erudite thought since 1973, publishing fortnightly and delivering opinions, facts, truths, lies, and profQUOTES to eagerly awaiting students from the mathematics faculty and beyond.

Imprint is the University of Waterloo’s independent, student-run magazine, founded in 1978, rising from the Albanian ashes of the Chevron, itself established in 1965. Imprint delivers the latest news, op-eds, recipes and photographs from their team of volunteers and contributors across campus.

This synergistic marriage of the two publications combines the greatest strengths of Imprint’s fast-paced reporting of campus goings-on and student experiences and mathNEWS’s commitment to deliver the highest quality shitposts with the straightest face possible, and also establishes Imprint as the leading University of Waterloo-based publication conglomerate across the world.

We recognize the combined value of our vast and diverse set of intellectual properties, such as mathNEWS’s N Things™ and Imprint’s Letter From The Editor™, and strive to maintain and exceed the standards of both publications as we learn and grow from each other.

STRATEGIC RATIONALE AND STOCKHOLDER VALUE CREATION

The combined management of our new publication (tentatively titled imPRINT) has many middling-to-bad strategies to benefit from our increased scale and reach:

- Our genius crossword designers can collaborate to introduce crosswords which feature radical new ideas for shapes
- Our distribution network can deliver our issues directly to garbage bins across campus, cutting out the middleman and creating efficiencies
- Using our inductive solutions to invent an $N+1$ Things article (patent pending)

MANAGEMENT COMMENTS

“I’m so thrilled to be merging with Imprint to bring the best possible publication to the Waterloo community, who are the real winners here. Imagine — a publication with all the light-hearted, casual fluff of Imprint, bundled with the hard-hitting journalism that readers expect from mathNEWS. It’s a match made in MC! [Editor’s note: many math students consider MC analogous to heaven.] And with our combined finances, we’ll be able to ditch Pizza Nova and bring our beloved writers Lazeez every prod night!”

- ACQUIRED, imPRINT Editor

“I’m very excited to be merging with Imprint. Keeping UWaterloo students well-informed and engaged is one of our major priorities, and it’s a goal we share with their team. I am looking forward to reaching a new group of readers — from all our different faculties — and presenting to them the most critical, creative, and compelling stories of the imPRINT kind.”

- DELIGHTED, imPRINT Editor

“As an editor and frequent volunteer opinion piece contributor of the universally admired, weekly monthly newspaper magazine with online supplementary content called Imprint, I literally can’t believe that we’ve been graced with the opportunity to merge with MathNews. I knew there was a sense of humor in me, and I’m ready to let it loose. I’m still a bit confused by some of the jokes and culture of our purchased partner, but I’m confident I’ll understand it by the time I graduate.”

- IMPRINT EditorEd, imPRINT Editor

“I have — I don’t know anything about that, so… I don’t… Is it true? Is this actually happening?”

- KEVIN YUAN, VICE-PRESIDENT, OPERATIONS, MathSoc

The Imprint Publications and mathNEWS, LLC legal teams were unavailable for comment.